

Press Release

Scrap and other metals:

Paprec acquires Menut, a family business and sets a target of recycling a million tonnes of scrap

Paprec is expanding its specialist division, Paprec Métal, with the arrival of the Menu Company, specialising in scrap and metal recycling. Menut operates six specialist sites in the Centre Val-de-Loire and Nouvelle-Aquitaine regions. The metal division of France's leading recycling group is thereby increasing the number of its specialist branches, as well as expanding its regional coverage and industrial offer, to become the third largest operator in the sector.

Paris, 30 August 2022,

As the undisputed leader for recycling in France, Paprec is enhancing the expertise of its metal division, to become the third largest in the sector. Today, the group is actually announcing the acquisition of a family businesses specialising in scrap and metal recycling: Menut.

Menut is a company founded in 1886 and still controlled by the founding family. It is a significant acquisition within the recycling sector. The group operates six specialist sites in the Centre and Nouvelle Aquitaine regions. The 80 employees of this family business are industry experts and manage industrial branches fully endowed with specialist equipment – including shears on all sites and a crusher at the Tourangelle branch, which has one of the best recycling performance records in the sector.

With the arrival this summer of another company operating two sites in the Ile-de-France region, the Metal division division now represents a turnover of close to 100 million euros. With these two companies, Paprec's metal division will generate a turnover of 300 million euros and handle 800,000 tonnes of scrap.

"We are very happy that the employees at our six sites are joining the Paprec Group. Our two family companies share the same values: people first, respect for our staff, excellence in what we do and attentiveness to customer needs. The many and, above all, exciting future synergies will allow our two groups to continue their growth and increase Paprec's firepower", highlights Jean Menut, CEO of the family business.

Offering comprehensive and bespoke services

"With our now 16 specialist branches and numerous dedicated staging posts at our 300 French sites, we are able to offer our customers extensive regional coverage", explains a delighted Mathieu Petithuguenin, Managing Director of Paprec, CEO of Paprec Métal. "Above all, the equipment now enables us to handle the sorting and recycling of all waste and to position ourselves in the ELV sector".

"Paprec is becoming a major player in this sector. This division will continue to grow with the aim of reaching a million tonnes, and the group will continue to do those things that earned it its solid reputation: offering its customers bespoke, cutting edge services, enabling them to best recycle their waste and respond to this century's environmental challenges", he concludes.

The Paprec Métal division's key figures

- The 3rd largest in the sector
- 16 sites in France
- 800,000 tonnes of material sold per year
- Turnover of 300 million euros
- 400 employees

About the Paprec Group:

The group was founded in 1994. Paprec is France's leading recycling company and is now equal second in France for waste processing (anaerobic digestion, composting, management of non-hazardous waste storage facilities) and the third largest for energy recovery.

In 25 years, the group has grown from 45 to 12,500 employees working on more than 280 sites in eight countries. In 2022, the group handled 16 million tonnes of waste and generated a turnover of 2.5 billion euros.

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