

Paprec acquires Deroo, recycling and transport company

To develop its business in Hauts-de-France and expand its expertise throughout the waste recycling chain, Paprec has acquired Deroo. This family business, created in the 1950s in Pasde-Calais, is specialised in recycling and transport.

The group completes its range of activities with this acquisition of the family-owned business, Deroo. The company founded in 1951 by Félix Deroo, grandfather of the current director, has a workforce of 310 people and a turnover of €48 million. It is based in Wizernes, near Saint-Omer, in the Pas-de-Calais department.

With the acquisition of Coved Environnement in April 2017, the Paprec group has exceeded the milestone of 200 agencies in France. It thus becomes a crucial player in the treatment of waste. This year, Paprec also acquired Ikos Environnement, developing the group's landfill capacity for final waste and bringing new expertise in methanation.

The acquisition of Deroo fits with this approach: primarily bolstering its presence, but this time in Hauts-de-France, with a new recycling centre to add to the region's other three plants (Béthune, Harnes, Quesnoy-sur-Deûle). The Wizernes site recycles 160,000 tonnes of paper/cardboard every year. This acquisition also expands the group's skill portfolio. Deroo has a sizeable transport business, with 230 drivers travelling throughout the region and nearby countries.

With four recycling plants, a model expertise centre in Pont-Sainte-Maxence (Oise), a nonhazardous waste storage site in Bimont (Pas-de-Calais) and six Coved Environnement sites, more than 1,000 people now work for Paprec in the Hauts-de-France region in the treatment of waste, applying the principles of the circular economy and a greener planet.

"Over 25 years, Paprec has become the largest independent firm in waste management. The group works proactively to support the ecological transition, ensuring its 45,000 industrial customers and 1,200 authorities the most complete recovery possible of the waste collected, favouring the recycling solution," declared Jean-Luc Petithuguenin, CEO and founder of Paprec Group.

"Invitations to tender are now national and involve several different materials. To compete, we needed the support of a large group," admitted Marc Deroo, the 65-year old director. "I

wanted guarantees for the future of our employees, so it was important for me to find the right partner. With my son, Gauthier, I will continue to assist Paprec over the next few years to ensure the success of this transition", continued the founder's grandson.

About Paprec Group

The group was founded and has been headed since its creation by Jean-Luc Petithuguenin. With the acquisition of Coved on 5 April 2017, the recycling specialist has become a specialist in the full waste management chain. Over 25 years, it has grown from 45 to 12,500 employees working at over 220 sites in France and Switzerland. It has a turnover of \notin 2bn.

Active in all existing recycling sub-sectors, the group is number one in plastic, paper, cardboard, and building waste recycling, as well as selective household collections. It is number two for the recycling of electrical and electronic equipment, and number three for organic waste, wood, biomass and routine industrial waste. Following the acquisition of Coved, the group is now the third-largest player in the French waste treatment sector and the largest recycling industry player.

From the outset, Paprec Group has been known and acknowledged for its commitment to promoting diversity, secularism and the fight against all forms of discrimination within the company. In October 2016, the Paprec Group received the Trophée Global Axa des Entreprises Responsables (Overall trophy of responsible companies, presented by Axa). And in November 2016, Jean-Luc Petithuguenin won the Entrepreneur of the Year award at the BFM Business Awards.

Press contact: Paprec: Agathe Remoué Agathe.remoue@paprec.com or 06 27 47 60 69