



Press release  
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## **France's recycling leader pursues its external growth strategy by acquiring Tri Environnement Recyclage (TER), a company created and headed by Marcel Solarz.**

New acquisition for Paprec. The French specialist in waste management recently acquired Tri Environnement Recyclage (TER). The company was previously owned by Marcel Solarz, one of France's pioneers in the recovery sector; he created CDI – acquired by Paprec in 2010, then TER. “The entrepreneur, born in 1936 but still active, wanted to hand the company over to a group specialised in recycling, able to preserve the existing workforce and continue to develop the company he had founded,” explained Jean-Luc Petithuguenin, CEO and founder of the Paprec Group.

The site, which currently employs 90 people, is based in Athis-Mons, Essonne. Every year, it collects 220,000 tonnes of miscellaneous waste (mostly paper and ordinary industrial waste) from industrial customers, generating a turnover of €32 million.

“Marcel Solarz's decision to sell to Paprec is a sign of the group's expertise and of his faith in our professionalism to continue to develop the business he started,” commented Luc Geffrault, appointed managing director of TER. “I plan to continue to rely on the expertise of TER's employees, and particularly Marylise Boutoille, who will continue as director of TER”, he continued.

“I'm over 82 and my health is telling me that it is time for me to pass on the company I have spent so much energy on. I have been helping to develop the recovery industry in France since the 1950s. My 60 years in the business has been an incredible journey! I am now entrusting the fate of my company to someone who has turned the recovery business into recycling, with a real commitment to industrialisation and innovation. With increasing investments, the concentration of our businesses is inevitable, unavoidable”, declared Marcel Solarz.

### **About Paprec Group**

*The group was founded and has been headed since its creation by Jean-Luc Petithuguenin. With the acquisition of Coved on 5 April 2017, the recycling specialist has become a specialist in the full waste management chain. Over 25 years, it has grown from 45 to 12,500 employees working at over 220 sites in France and Switzerland. It has a turnover of €2bn.*

*Active in all existing recycling sub-sectors, the group is number one in plastic, paper, cardboard, and building waste recycling, as well as selective household collections. It is number two for the recycling of electrical and electronic equipment, and number three for organic waste, wood, biomass and routine industrial waste. Following the acquisition of Coved, the group is now the third-largest player in the French waste treatment sector and the largest recycling industry player.*

*From the outset, Paprec Group has been known and acknowledged for its commitment to promoting diversity, secularism and the fight against all forms of discrimination within the company. In October 2016, the Paprec Group received the Trophée Global Axa des Entreprises Responsables (Overall trophy of responsible companies, presented by Axa). And in November 2016, Jean-Luc Petithuguenin won the Entrepreneur of the Year award at the BFM Business Awards.*

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