

Paprec Group acquires Privacia to complete the offer of La Corbeille Bleue

Privacia, a company based in Ile de France, was acquired by Paprec Group today. The company founded in 2009 employs 43 people; it was initially specialised in the confidential destruction of documents on customer premises. Having acquired a site in Noisy-le-Sec (Seine-Saint-Denis), the company diversified its activities to include the collection and recycling of waste from service sector businesses.

The company generates annual turnover of €6 million and has around twenty waste collection and treatment vehicles. In the IIe de France area, it will support the activities of La Corbeille Bleue, subsidiary of Paprec Group specialised in the collection and sorting of waste from the service industry.

"This new acquisition is another step in our strategy to develop our regional presence in order to provide our current and potential customers with local waste collection, sorting and recycling solutions to meet their requirements," noted Yves Lorieux, national director of business for La Corbeille Bleue, France's leading operator in the recycling of office waste.

"I picked the Paprec Group for my company because I wanted to entrust the future of my employees to a solid, efficient group, whose directors share my own beliefs in terms of management and ecology," commented Nicholas Mouret, founder of Privacia.

"We will develop Privacia within the Paprec Group to propose even more services and innovations to the customers of Privacia and La Corbeille Bleue," added Mathieu Petithuguenin, Executive Manager of commercial activities for the Paprec Group, responsible for this sector and coordinator of the acquisition.

About Paprec Group

The group was founded and has been headed since its creation by Jean-Luc Petithuguenin. With the acquisition of Coved on 5 April 2017, the recycling specialist has become a specialist in the full waste management chain. Over 25 years, it has grown from 45 to 12,500 employees working at over 220 sites in France and Switzerland. It has a turnover of \notin 2bn.

Active in all existing recycling sub-sectors, the group is number one in plastic, paper, cardboard, and building waste recycling, as well as selective household collections. It is number two for the recycling of electrical and electronic equipment, and number three for organic waste, wood, biomass and routine industrial waste. Following the acquisition of Coved, the group is now the third-largest player in the French waste treatment sector and the largest recycling industry player.

From the outset, Paprec Group has been known and acknowledged for its commitment to promoting diversity, secularism and the fight against all forms of discrimination within the company. In October 2016, the Paprec Group received the Trophée Global Axa des Entreprises Responsables (Overall trophy of responsible companies, presented by Axa). And in November 2016, Jean-Luc Petithuguenin won the Entrepreneur of the Year award at the BFM Business Awards.

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