

## **Paprec's first purchase outside France**

**Swiss group Lottner, paper and cardboard recycling and confidential shredding specialist, has joined Paprec. This is Paprec's first purchase outside France.**

Paris and Basel, August 2<sup>nd</sup>, 2010.

The Swiss paper, cardboard, and confidential document recycling expert Lottner joins Paprec Recyclage, private recycling leader. This is Paprec's first purchase out of France.

The Lottner group, a Swiss family business founded in 1896, is currently Switzerland's n°2 paper and cardboard recycler. 85% of its turnover comes from those activities. Concurrently, Lottner processes non-hazardous industrial waste, scrap metal, and is very active in the confidential document destruction area.

In 2010, Lottner is expected to achieve a turnover of 33 million Swiss Francs (€25M), for 150 000 tonnes of processed material. Exclusively present in German Switzerland (Basel, Zurich, Lucerne), Lottner employs about 100 collaborators with several subsidiaries:

- Lottner AG, with two sites in Basel, where paper and cardboard, industrial waste, and selectively collected waste are recycled.
- Lopatex AG, in Zurich, for the collection and recycling of paper and cardboard.
- Müller AG, in Lucerne, which recycles scrap metal, paper, and cardboard.
- In all of its sites, Lottner processes confidential documents.

With a century old reputation, a strong image, and stable business, Lottner is an expert in the field of paper and cardboard recycling, an expertise it shares with Paprec.

In the short term, Paprec will continue servicing its Swiss clients, and develop the confidential shredding activities, which show great potential. In the longer term, Paprec and Lottner will develop their multi-service recycling capabilities on the European mainland. They will also encourage interactivity between France and Switzerland.

Peter Lottner "is proud of the deal with Paprec." He added that "this deal will guarantee the Lottner group's longevity, a group that was founded by my grandfather. Joining one of Europe's leaders in recycling will help accelerate Lottner's development on the continent."

Paprec CEO and founder Jean-Luc Petithuguenin announced that he was "proud of the trust that the Lottner family has given to Paprec," adding that his family had "left the Swiss Jura region for the French side 250 years ago, hence the origin of my surname Petithuguenin. On a personal level, it is fitting that we should takeover this company founded at the end of 19<sup>th</sup> century, whose base of operations is in Basel, right at the feet of the Swiss Jura."

**About Paprec :**

*Paprec was founded and is headed by Jean-Luc Petithuguenin. Paprec has established itself as the recycling specialist. With its 4 000 employees, it has generate a €750M turnover, with 5 million tonnes of waste treated and recycled. Since its creation in 1994, Paprec's turnover has multiplied by 150, with a 29% annual increase, and it's number of factories and employees has been multiplied by 80.*

*As France's first independent recycling business, Paprec is France's first independent recycling business, and is now number 1 in the recycling of plastic, paper, and batteries, number 2 in electrical and electronic equipment waste (WEEE), and third in the recycling of wood, industrial waste, construction waste, and selective collection. Paprec also deals with scrap, metals, and toxic waste.*

*Ever since its creation, Paprec has been lauded for its diversity and its fight against all types of discrimination within the company. In 2012, Ernst & Young and L'Express awarded the annual Entrepreneurs Prize to Jean-Luc Petithuguenin.*