

## The French leader in recycling is continuing its external growth with the acquisition of Tri Environnement Recyclage (TER), a company founded and led by Marcel Solarz.

A new acquisition for Paprec The French specialist in waste management recently bought Tri Environnement Recyclage (TER). The company belonged to Marcel Solarz, a French trail-blazer in terms of recovery, who, before creating TER, had founded CDI, a company bought by Paprec in 2010. "Born in 1936, the entrepreneur, who has yet to retire, wanted to hand the company over to a specialist recycling group able to retain its teams and continue to grow the company he created," says Jean-Luc Petithuguenin, founder and CEO of Paprec Group.

Currently employing 90 people, the site is based in Athis-Mons in the French département of Essonne. With a focus on industrial clients, each year it collects 220,000 tonnes of diverse waste (in particular paper and routine industrial waste) and has a turnover of €32 million.

"Marcel Solarz's decision to sell to Paprec is a sign of this group's expertise and reflects the confidence that Mr Solarz has in our professionalism and our ability to continue developing the company he founded," says Luc Geffrault, who has been named CEO of TER. "I intend to continue to call on the expertise of TER's teams and, more particularly, on the expertise of Marylise Boutoille, who will continue on in her role as managing director of TER," Geffrault continues.

"I'm now 82 and health problems are leading me to hand over this company, to which I've given my all. I've helped grow the recovery business in France since the 1950s. It's been an unbelievable journey of over 60 years in this profession! I'm now placing the destiny of my company in the hands of a company that has transformed this line of work from recovery to recycling, with a real determination to industrialise and innovate. With increasing investments, mergers are inevitable in our industry," says Solarz.

## **About Paprec Group**

The group was founded and has been headed since its creation by Jean-Luc Petithuguenin. With the acquisition of Coved on 5 April 2017, the recycling specialist has become a specialist in the full waste management chain. Over 25 years, it has grown from 45 to 8,500 employees working at over 200 sites in France and Switzerland. It has a turnover of €1.7bn.

Active in all existing recycling sub-sectors, the group is number one in plastic, paper, cardboard, and building waste recycling, as well as selective household collections. It is number two for the recycling of electrical and electronic equipment, and number three for organic waste, wood, biomass and routine industrial waste. Following the acquisition of Coved, the group is now the third-largest player in the French waste treatment sector and the largest recycling industry player.

From the outset, Paprec Group has been known and acknowledged for its commitment to promoting diversity, secularism and the fight against all forms of discrimination within the company. In October 2016, the Paprec Group received the Trophée Global Axa des Entreprises Responsables (Overall trophy of responsible companies, presented by Axa). And in November 2016, Jean-Luc Petithuguenin won the Entrepreneur of the Year award at the BFM Business Awards.

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