Paprec Recent Developments

Paprec Holding (together with its subsidiaries, "we" or the "Group") announces the following recent developments.

Trading Update

The information below is preliminary, is based on a number of assumptions that are subject to inherent uncertainties and subject to change and has not been audited, reviewed or verified. Although we believe the information to be reasonable, actual results may vary from the information contained above and such variations could be material. As such, you should not place undue reliance on this information. This information may not be indicative of the remainder of the quarter or any future period.

We estimate that our volumes of waste for the period from April 1, 2025 to May 31, 2025 increased by 11.9%, to 3,149 thousand tons, as compared to 2,815 thousand tons for the same period in 2024. This increase primarily reflects our ability to establish long-term relationships with new customers, as well as the contribution of volumes from recently acquired entities.

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About Paprec Group:

Founded in 1994 by Jean-Luc Petithuguenin and still led by the family, Paprec is France's leader in recycling and one of Europe's major players in waste management and green energy production. The group has c. 12,000 employees across c. 400 sites in ten countries. Its revenue for 2024 was approximately $\[\in \]$ 2.8 billion. Since its inception, the group, which remains predominantly owned by the Petithuguenin family, has invested $\[\in \]$ 3 billion in its plants and technological tools in France.

This announcement contains certain forward-looking statements with respect to certain of our current expectations and projections about future events. These statements reflect management's beliefs and expectations and involve a number of risks, uncertainties and assumptions (including the completion of the transactions described in this announcement) that could cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statement. The information contained in this announcement is subject to change without notice and, except as required by applicable law, we do not assume any responsibility or obligation to update publicly or review any of the forward-looking statements contained in it. Readers should not place undue reliance on forward-looking statements, which speak only as at the date of this announcement.

This announcement constitutes a public disclosure of inside information by Paprec Holding under Regulation (EU) 596/2014 (16 April 2014) and Implementing Regulation (EU) No 2016/1055 (29 June 2016).